Key Information Document (“**KID**”)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

17.04% p.a. Barrier Reverse Convertible in CHF on Broadcom, Lumentum Holdings, Vertiv

Swiss Securities Number: 153512638 | ISIN: CH1535126382 | SIX Symbol: AEJISQ
Issuer: **Swissquote Bank SA**
PRIIP Manufacturer: **Leonteq Securities AG** | The PRIIP Manufacturer is part of the Leonteq Group. | www.leonteq.com | Call +41 58 800 1111 for more information | Competent Authority: Not Applicable. The PRIIP Manufacturer is domiciled in Switzerland and is subject to prudential supervision by the Swiss Financial Market Supervisory Authority (“FINMA”). FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs). | Date of production of the KID: 09.11.2026

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type
This product is a Swiss Uncertificated Security under Swiss law.

Term
The term of the product ends on the Redemption Date, unless the product has been terminated or redeemed early. The Issuer has the right to redeem the product early on any Early Redemption Observation Date.

Objectives
Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime.
Early Redemption on the specific Early Redemption Date:
On each Early Redemption Observation Date, the Issuer has the right, but not the obligation, to call the product for Early Redemption on the respective Early Redemption Date.
The investor will receive CHF 5’000.00 (100% of the Denomination) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.
Redemption possibilities on the Redemption Date:

- If a Barrier Event has NOT occurred, the Investor will receive the Denomination.
- If a Barrier Event has occurred, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fractions of the Underlying) will be paid in cash, based on the Final Fixing Level.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.
The investor might incur a loss in case the sum of the value of the delivered Underlying on the Redemption Date, the Fractions of the Underlying and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above their respective Strike Levels.

Currency of the product (Settlement Currency)	Swiss Francs ("CHF")	**Minimum Investment / Minimum Trading Lot**	CHF 5’000.00
Issue Date	26/10/2026	**Initial Fixing Date**	19/10/2026
Last Trading Day/Time	19/10/2027 / Exchange market close	**First Exchange Trading Date**	26/10/2026
Redemption Date	26/10/2027	**Final Fixing Date**	19/10/2027
Denomination	CHF 5’000.00	**Issue Price**	100.00%
Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.	**Final Fixing Level**	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.
Coupon Rate	17.04% p.a. of the Denomination	**Settlement Type**	Cash Settlement or Delivery of Underlying
Exchange Listing	SIX Swiss Exchange AG; traded on SIX Swiss Exchange - Structured Products	**Quoting in consideration of accrued interest**	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.	**Currency Risk**	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)
FX Rate	The foreign exchange rate to be used for the conversion of the relevant Underlying currency into the Settlement Currency which appears on the Bloomberg page “BFIX” on the Final Fixing Date at 10 a.m. local time New York, for Underlyings with the Related Exchange located in the Asia-Pacific region at 4 p.m. local time Hong Kong, respectively.		

Coupon Payment Date	Coupon Amount	Early Redemption Observation Date	Early Redemption Date
26/01/2027	CHF 213.00	19/01/2027	26/01/2027
26/04/2027	CHF 213.00	19/04/2027	26/04/2027
26/07/2027	CHF 213.00	19/07/2027	26/07/2027
26/10/2027	CHF 213.00	-	-

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN
BROADCOM INC	Share	NASDAQ	AVGO UQ	US11135F1012
LUMENTUM HOLDINGS ORD	Share	NASDAQ	LITE UQ	US55024U1097
VERTIV HOLDINGS CO-A	Share	NYSE American LLC	VRT UN	US92537N1081

Underlying	Initial Fixing Level (100%)*	Barrier Level (51.50%)*	Strike Level (100.00%)*	Conversion Ratio
BROADCOM INC	USD 334.5900	USD 172.3139	USD 334.5900	TBA**
LUMENTUM HOLDINGS ORD	USD 834.5100	USD 429.7727	USD 834.5100	TBA**
VERTIV HOLDINGS CO-A	USD 206.0800	USD 106.1312	USD 206.0800	TBA**

*levels are expressed in percentage of the Initial Fixing Level
**Denomination divided by the Strike Level which is expressed as absolute value in the relevant Underlying currency and converted where necessary into the Settlement Currency using the FX Rate.

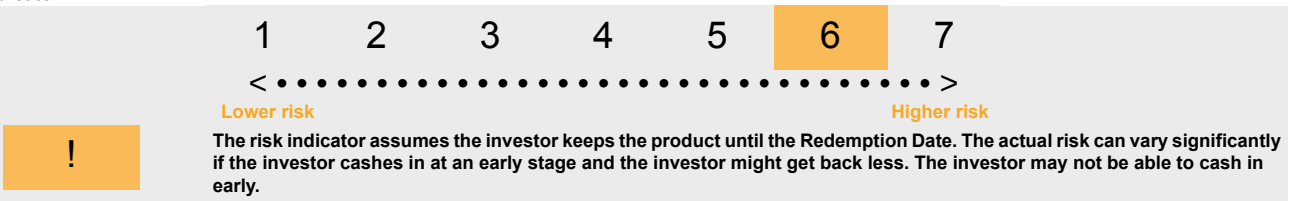
The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be terminated at an unfavorable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a very short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital protection.
- KNOWLEDGE & EXPERIENCE: Investors who have some knowledge of the financial instruments in question or moderate experience of financial markets.

2. What are the risks and what could the investor get in return?

Risk Indicator



The risk indicator assumes the investor keeps the product until the Redemption Date. The actual risk can vary significantly if the investor cashes in at an early stage and the investor might get back less. The investor may not be able to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.
We have classified this product as 6 out of 7, which is the second-highest risk class.
This rates the potential losses from future performance at a high level, and poor market conditions could impact the capacity of the Issuer to pay the investor of the product.
The investor shall be aware of the currency risk. If the investor receives payments in a different currency, the final return that the investor gets will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
This product does not include any protection from future market performance so the investor could lose some or all of its investment.
In the case of delivery of the Underlying price losses may arise even after the Final Fixing Date until the Underlying is credited to the investors securities account.
If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.
For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

Performance Scenarios
What the investor will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		26/10/2027
Example Investment:		CHF 10'000
Scenarios		If the investor exits after 26/10/2027
Minimum	The investor is entitled to receive back at least CHF 1'974. The return is only guaranteed if the product is redeemed at maturity and the Issuer is able to fulfill its obligations under the product (see "Section 3 "What happens if the Issuer is unable to pay out?").	
Stress	What the investor might get back after costs	CHF 1990
	Percentage return	-80.06%
Unfavourable	What the investor might get back after costs	CHF 4510
	Percentage return	-54.86%
Moderate	What the investor might get back after costs	CHF 7590
	Percentage return	-24.08%
Favourable	What the investor might get back after costs	CHF 13559
	Percentage return	35.59%

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.
The stress scenario shows what the investor might get back in extreme market circumstances.
The scenarios shown represent possible outcomes calculated based on simulations.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the investor's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor's investment.

Cost over time
The tables show the amounts that are taken from the investor's investment to cover different types of costs. These amounts depend on how much the investor invests, how long the investor holds the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- The investor would get back the amount that the investor invested (0% annual return).
- CHF 10'000 is invested

	If the investor exits after the recommended holding period
Total costs	CHF 253
Cost impact (*)	2.5%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.
We may share part of the costs with the person selling the investor the product to cover the services it provides to the investor. It will inform the investor of the amount.

Composition of Costs

One-off costs upon entry or exit		If the investor exits after 26/10/2027
Entry costs	2.5% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays.	Up to CHF 253
Exit costs	Exit costs are stated as CHF 0 in the next column as they do not apply if the investor keeps the product until the recommended holding period.	CHF 0

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period: 11 months 17 days (until Redemption Date 26/10/2027)
The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity. It is not always appropriate to compare the performance or cost figures of this product with other products with different recommended holding periods.
There are no possibilities to take the investor's money out early other than to sell the product on the exchange where the product is listed or off-exchange.
Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.
In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.
Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Swissquote Bank SA, Chemin de la Crétaux 33, 1196 Gland, Switzerland, structuredproducts@swissquote.ch, www.swissquote.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the Issuer's website www.swissquote.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.
Furthermore, the PRIIP Manufacturer created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.