

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other Products.

Product

15.50% (15.50% p.a.) LUKB Softcallable Multi Barrier Reverse Convertible on ABB, Alcon, Roche, UBS

ISIN	CH1602317567 (the Product)
Product Manufacturer	Luzerner Kantonalbank AG (Issuer) / structuredproducts.lukb.ch / call +41 (0)44 206 99 55 for more information
Competent authority	

You are about to purchase a Product that is not simple and may be difficult to understand.

1. What is this Product?

Type

Debt instrument in bearer form, evidenced in the form of uncertificated book-entry securities, governed by Swiss law.

Term

The Product has a fixed term and will be due on 20.10.2027, subject to an Early Redemption.

Objectives

LUKB Softcallable Multi Barrier Reverse Convertibles offer Investors the opportunity to take advantage from sideways or above the Barrier Level movements of the Underlyings. This Product pays a monthly guaranteed Coupon of 15.50% p.a. resp. 15.50% over the whole lifetime and offers a risk buffer until the Barrier Level at 57.50%, applied on the Worst Performing Underlying. The Issuer has the right to call all Products for Early Redemption - monthly, first time after three months - at 100.00% of the Nominal.

Provided that no Early Redemption has taken place, each Product gives the Investor the right to receive on the Redemption Date:

- If none of the Underlyings prices traded at or below its respective Barrier Level at any time during the Barrier Observation Period on the respective Reference Exchange, the **Nominal in cash**.
- If at least one of the Underlyings prices traded at or below its respective Barrier Level at any time during the Barrier Observation Period on the respective Reference Exchange,
 - but the Final Fixing Levels of all Underlyings are at or above their respective Strike Levels, the **Nominal in cash**.
 - and the Final Fixing Level of at least one of the Underlyings is below its Strike Level, the **physical Delivery of Underlying(s)**.

The number of shares of the Worst Performing Underlying calculated as the Nominal divided by the Strike Level of the Worst Performing Underlying, as determined by the Calculation Agent. Any fractions (or decimals) are not accumulated and will be paid as cash in the Product Currency.

The Product terms also provide that if certain exceptional events occur (1) adjustments may be made to the Product and/or (2) the issuer may terminate the Product early. These events are specified in the Product terms and principally relate to the underlyings, the Product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this Product during its lifetime, the purchase price may include accrued interest on a pro rata basis.

You do not have any entitlement to a dividend from any of the underlyings and you have no right to any further entitlement resulting from any such underlyings (e.g., voting rights).

Product data

Issue Price	100.00% of the Nominal (CHF 1,000.00)	Latest Price¹	100.00%
Nominal	CHF 1,000	Trading Lot	CHF 1,000
Product Currency	Swiss Franc (CHF)	Settlement Type	Cash or physical Delivery of Underlying(s)
Coupon	15.50% (15.50% p.a.), monthly coupon payment of the Nominal	Coupon Payment Date(s)	20.11.2026, 21.12.2026, 20.01.2027, 22.02.2027, 22.03.2027, 20.04.2027, 20.05.2027, 21.06.2027, 20.07.2027, 20.08.2027, 20.09.2027 and 20.10.2027
Initial Fixing Date	13.10.2026 (subject to adjustment in case of early closure of Subscription period)	Issue Date	20.10.2026
Final Fixing Date	13.10.2027	Redemption Date (maturity)	20.10.2027
Last Trading Day	13.10.2027	Initial Fixing Level	The official closing price of the respective Underlying as determined at and published by the relevant Reference Exchange on the Initial Fixing Date.
Final Fixing Level	The official closing price of the respective Underlying as determined at and published by the relevant Reference Exchange on the Final Fixing Date.	Barrier Observation Period	from 13.10.2026 until 13.10.2027 (continuous observation)
Barrier Status	Active / Not breached	Worst Performing Underlying	Out of all the Underlyings, the Underlying in respect of which its Final Fixing Level divided by its Strike Level results in the lowest value
Issuer Right of Early Redemption	Yes	Observation Dates	20.01.2027, 22.02.2027, 22.03.2027, 20.04.2027, 20.05.2027, 21.06.2027, 20.07.2027, 20.08.2027 and 20.09.2027

¹Product offer price as of 06.10.2026, used as a basis for the Summary Risk Indicator and Scenarios evaluation shown below.

Underlyings

Underlying ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Strike Level (in % of Initial Fixing Level)	Barrier Level (in % of Initial Fixing Level)	Delivery of Underlying(s)
ABB Ltd. CH0012221716	ABBN SE Equity SIX Swiss Exchange	CHF 82.1211 CHF	CHF 82.1211 (100.00%)	CHF 47.2196 (57.50%)	12.1771
Alcon AG CH0432492467	ALC SE Equity SIX Swiss Exchange	CHF 53.3067 CHF	CHF 53.3067 (100.00%)	CHF 30.6513 (57.50%)	18.7594
Roche Holding AG CH1499059983	ROP SE Equity SIX Swiss Exchange	CHF 353.0765 CHF	CHF 353.0765 (100.00%)	CHF 203.0189 (57.50%)	2.8322
UBS Group AG CH0244767585	UBSG SE Equity SIX Swiss Exchange	CHF 40.5303 CHF	CHF 40.5303 (100.00%)	CHF 23.3049 (57.50%)	24.6729

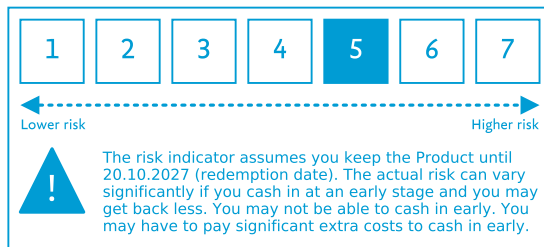
Intended retail investor

The Product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the Product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar Products providing a similar market exposure;
2. they seek income, expect the movement in the underlyings to perform in a way that generates a positive return. They have a short investment horizon and understand that the Product may terminate early;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the Product at maturity (market risk);
4. they accept the risk that the issuer could fail to pay or perform its obligations under the Product irrespective of the redemption profile of the Product (credit risk);
5. they are willing to accept a level of risk of 5 out of 7 to achieve potential returns, which reflects a medium-high risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk: If the currency of your account is different to the currency of this Product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the Product into the account currency. This risk is not considered in the indicator shown above.

In the event of physical delivery of any of any of the underlyings at maturity of the Product, you may incur a loss if the value of such underlying decreases between termination of the Product and the date on which such underlying is credited to your securities account.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the Product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance Scenarios

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	Until the Product is called or matures	
	This may be different in each scenario and is indicated in the table	
Example investment:	CHF 10,000	
Scenarios		If you redeem at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	CHF 3,086
	Percentage return	-69.14%
Unfavourable	What you might get back after costs	CHF 7,283
	Percentage return	-27.17%
Moderate	What you might get back after costs	CHF 11,550
	Percentage return	15.50%
Favourable	What you might get back after costs	CHF 11,550
	Percentage return	15.50%

The favourable, moderate and unfavourable scenarios represent possible outcomes that have been calculated based on simulations using the underlyings performance over up to 5 past years. The stress scenario shows what you might get back in extreme market circumstances. This Product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you may have to pay extra costs.

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Luzerner Kantonalbank is unable to pay out?

If Luzerner Kantonalbank AG becomes insolvent, investors should in the worst case be prepared to suffer a total loss of their investment. The Product is not covered by any statutory or other deposit protection scheme. If the issuer is subject to any resolution measures (e.g. bail-in), your claim rights may be reduced to zero, converted into equity or its maturity date may be altered.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- CHF 10,000 is invested

	If you redeem on 20.10.2027 (maturity)
Total Costs	CHF 60
Cost impact*	0.60%

*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other Products.

Composition of Costs

One-off costs upon entry or exit		If you redeem on 20.10.2027 (maturity)
Entry costs	These costs are already included in the price you pay. This includes distribution costs of up to 0.50% of amount invested CHF 10,000.	CHF 60
Exit costs	We do not charge an exit fee provided you keep this Product to the recommended holding period.	n/a

5. How long should I hold it and can I take money out early?

Recommended holding period: until 20.10.2027 (maturity)

The Product has a term of 1 year and 7 days. It does not provide for an early termination right, of the investor. Therefore, investors should be prepared to stay invested for the term of the Product. The only possibility to cash in the Product earlier is by selling the Product through the exchange where the Product is listed or to the Product Manufacturer/Issuer outside of such exchange. The Product Manufacturer will endeavour to provide bid and offer prices for the Product on each business day under normal market conditions, but is under no legal obligation to do so. A sale of the Product may in particular not be possible under exceptional market circumstances or in case of technical disruptions. An investor selling the Product during the term may potentially receive sales proceeds below the amount that the investor would receive at maturity.

6. How can I complain?

Any complaint regarding the person advising on, or selling, the Product can be submitted directly to that person via the relevant website. Any complaint regarding the Product (terms), this document or the conduct of the Product Manufacturer can be submitted in writing to Luzerner Kantonalbank AG, Structured Products, Pilatusstrasse 12, 6003 Lucerne, Switzerland, or via e-mail to structuredproducts@lukb.ch, or visit our website structuredproducts.lukb.ch.

7. Other relevant information

This key information document does not contain all information relating to this Product. Please refer to the underlying prospectus for the legally binding terms and conditions of the Product as well as a detailed description of the risks and rewards associated with this Product. The prospectus is available on structuredproducts.lukb.ch, and a paper copy of this document may be obtained free of charge from Luzerner Kantonalbank AG, Structured Products, Pilatusstrasse 12, 6003 Lucerne, Switzerland. The information contained in this key information document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of this key information document will be published on: structuredproducts.lukb.ch.